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Energenic Announces Solar Project Agreement with New Brunswick

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NBS Energy Partners, LLC today announced an agreement with the New Brunswick Renewable Energy Consortium to install and maintain multiple solar panel systems at various locations throughout the city.

NBS Energy Partners is jointly owned and operated by Energenic, a business venture between long-term business partners Marina Energy and DCO Energy, and Swan Creek Energy LLC. The New Brunswick Renewable Energy Consortium represents the City of New Brunswick, the City of New Brunswick Parking Authority, the New Brunswick Board of Education and the New Brunswick Housing Authority.

"We are pleased to move New Brunswick toward a more sustainable and reliable energy future," said Joseph Scheufele, Energenic's senior vice president of business development. "In addition to reducing New Brunswick's carbon footprint, this project will significantly reduce the city's energy costs."

Energenic identified 19 potential sites within New Brunswick where solar panels will be installed. Sites include parking garages, schools, water treatment plants and other city-owned facilities.

The project will be the largest single solar panel project in New Jersey. Once complete, the sites will generate more than 8 megawatts, or 9.7 million kilowatt hours of energy annually. New Brunswick is expected to save 20 percent or more on their energy bills as a result of the projects.

The first phase of the project is expected to be completed by the end of 2010, and will generate 4 megawatts, or 3.5 million kilowatt hours of energy annually.

The average home consumes nearly 9,000 kilowatt hours of electricity each year.

Source: Yahoo Finance

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MARKET ANALYSIS REPORT

2002-2010, Capacity & Production Growth Rates, Factory Utilisation Rates
Market Share, Thin-film Technology, CPV Panel Production Analysis



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